



National Bankers Association Statement on Nominations for Regulatory Agencies

March 29, 2021

WASHINGTON, DC -- The National Bankers Association released this statement today regarding the impending nominations for the Federal Deposit Insurance Corporation and the Office of the Comptroller of the Currency.

"Since its founding in 1927, the National Bankers Association has served as a voice for Black and other minority-owned banks. Our members help low and moderate-income communities, and they are committed to providing economic revitalization to families in those neighborhoods. They often are the banks of last resort for consumers and businesses who are underserved by traditional banks. NBA member banks are focused on achieving their missions while maintaining safe and sound institutions that protect our customers' hard-earned resources.

As the Biden-Harris Administration considers nominees for significant regulatory posts, we urge them to ensure that candidates possess the ability to focus on:

1. Taking historic steps to diversify the organizations' federal bank examiner corps.
2. Introducing best practices across federal banking regulators regarding culturally competent training.
3. Ensuring that examiners have a full appreciation of our institutions' unique operational challenges.

We are confident the Biden-Harris Administration will identify candidates who have tremendous professional credentials and backgrounds with diverse experiences that will be instrumental in leading important financial agencies."